

Township of Ignace
Budget 2012
January 31, 2012

Budget 2012 – Draft #1 Summary

- Draft #1 shows a deficit of **\$258,245**
- 2012 operating expenditures are virtually the same as they were in 2011
- 2012 operating revenues are lower than they were in 2011 – a major factor being a cut of \$54,900 in our unconditional grant (OMPF) from the Provincial Government
- No tax, water & sewer or user fee increases have been made
- 2012 debt payments are significantly higher than they were in 2011, increasing by \$131,233
- There is no revenue to cover capital purchases in the amount of \$99,000
- 2011 figures are preliminary and therefore subject to adjustment

Budget Process

- The next step is a detailed review (line by line, department by department) of this initial draft of the budget by Council and staff in a meeting
- More information is needed for certain parts of the budget, e.g., fire department has not done its budget yet

Balancing the Budget

- The following measures are available to balance the budget:
 1. Increase revenues, e.g., raise taxes, water & sewer charges
 2. Cut expenditures, e.g., reduce services, forego capital purchases
 3. Utilize cash reserves, e.g., make debt payments
 4. Borrow money, e.g., purchase capital items
- There are, of course, drawbacks to all of these measures, but somehow or another the budget must get balanced

THE TOWNSHIP OF IGNACE
2012 BUDGET - Draft #1

31-Jan-12

Municipal Budget Summary

	2012 BUDGET	2011 BUDGET	2011 ACTUAL
Operating Revenue	\$ 3,682,734.00	\$ 3,711,957.00	\$ 3,978,385.09
Operating Expenses	\$ 3,588,537.00	\$ 3,589,748.00	\$ 3,970,920.56
Debt Payments	\$ 253,442.00	\$ 122,209.00	\$ 122,209.00
Operating Surplus	<u>\$ (159,245.00)</u>	<u>\$ -</u>	<u>\$ (114,744.47)</u>
Capital Revenue	\$ -	\$ 533,325.00	\$ 1,193,226.57
Capital Purchases	\$ 99,000.00	\$ 1,042,274.00	\$ 1,032,332.14
Capital Deficit	<u>\$ (99,000.00)</u>	<u>\$ (508,949.00)</u>	<u>\$ 160,894.43</u>
Net Change in Net Debt	<u><u>\$ (258,245.00)</u></u>	<u><u>\$ (508,949.00)</u></u>	<u><u>\$ 46,149.96</u></u>

Budget Summary

Department	General	Administration	Council	Animal Control	Police Services	Fire Department	Emergency Management	Public Works	Water & Sewer	Waste Management	Health & Social Services	Arena & Recreation	Library	Economic Development & Tourism	TOTAL
	50	100 & 115	150	200	240	250	260	300 - 330	400 & 410	420	500-610	700-770	790	800-820	
Revenue															
Taxation	\$1,578,493	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,578,493
Grants	1,038,262	11,458	0	0	8,396	0	0	0	40,012	0	0	6,440	7,234	2,877	1,114,679
User Fees	0	4,550	0	500	55,395	0	0	19,000	547,052	40,000	1,600	96,965	2,500	4,000	771,562
Other	213,000	0	0	0	0	0	0	0	0	5,000	0	0	0	0	218,000
Total Revenue	2,829,755	16,008	0	500	63,791	0	0	19,000	587,064	45,000	1,600	103,405	9,734	6,877	3,682,734
Expenditures															
Operating Expenditures															
Audit, Legal, Consulting & Insurance															
Bad Debts	115,060	0	0	0	0	10,945	0	15,912	22,719	3,535	0	11,617	3,500	955	184,243
Building Maintenance	20,000	0	0	0	0	0	0	0	0	0	0	0	0	0	20,000
Contribution to Reserves	31,000	0	0	500	0	2,500	0	15,500	3,500	2,000	0	27,800	3,000	650	86,450
Equipment & Vehicles	0	0	0	0	0	20,000	0	0	0	25,000	0	0	0	0	45,000
Honorariums & Per Diems	0	0	0	0	0	5,700	0	103,640	0	0	0	0	0	0	109,340
Levies to Outside Organizations	0	66,127	0	0	7,460	41,500	1,200	0	0	0	0	0	0	0	116,287
Miscellaneous & Donations	0	0	0	0	0	0	0	0	0	0	289,121	0	0	0	289,121
Office Costs	49,900	0	3,200	0	1,860	3,350	600	5,600	0	650	0	3,200	5,050	1,340	77,965
Service Contracts - Large	0	6,115	0	0	475,250	0	0	0	406,351	68,950	0	0	0	0	950,551
Small Capital	0	0	0	0	0	11,500	0	0	0	0	0	2,500	2,000	0	16,000
Salaries, Wages and Benefits	390,908	0	0	0	0	23,247	0	254,017	0	0	0	185,382	73,435	90,872	1,017,861
Supplies & Services	46,109	500	8,600	8,600	1,800	22,328	0	66,110	23,900	46,100	500	103,510	9,742	25,600	354,799
Telephone & Utilities	7,000	0	0	300	0	11,000	0	69,250	0	2,030	0	136,490	13,300	4,530	243,900
Travel, Training and Conferences	11,800	24,700	0	0	8,620	9,000	4,600	5,750	0	0	0	2,150	2,000	3,200	71,820
Total Operating Expenditures	0	671,777	100,642	9,700	494,990	161,070	6,400	535,779	456,470	148,285	289,621	472,649	114,027	127,147	3,588,537
Capital	0	0	0	0	0	0	0	30,000	0	0	0	69,000	0	0	99,000
Debt Payments	253,442	0	0	0	0	0	0	0	0	0	0	0	0	0	253,442
Total Expenditures	253,442	671,777	100,642	9,700	494,990	161,070	6,400	565,779	456,470	148,285	289,621	541,649	114,027	127,147	3,940,979
Surplus (Deficit)	\$2,576,313	(\$655,769)	(\$100,642)	(\$9,200)	(\$431,199)	(\$161,070)	(\$6,400)	(\$546,779)	\$130,594	(\$103,285)	(\$288,021)	(\$438,244)	(\$104,293)	(\$120,270)	(\$258,245)