



The Corporation of the Township of Ignace

Expression of Interest

For Property Located at _____

Sealed Expressions of Interest, clearly marked "Township of Ignace Surplus Property Expression of Interest" along with a deposit in the form of a money order, bank draft or certified Cheque by a bank payable to the Township of Ignace and representing at least 5 percent (5%) of the proposed purchase price, are to be submitted to the Township of Ignace, P.O. Box 248, Ignace, Ontario P0T 1T0

Name of Individual/Company Submitting Expression of Interest:

Individual/Company Address: _____

Telephone No. _____

Fax No. _____

Email Address _____

Description of Property

Street Address: _____

Legal Description: _____

Proposed Purchase Price: \$ _____

Rules governing expressions of interest and sales are on the overleaf. The Township proposes to sell this property by direct sale and subject to conditions, including development conditions, to be negotiated and included in an Agreement of Purchase and Sale which will be subject in all respects to Council approval by By-Law. Price will be a factor considered by Council but the highest or any proposed price will not necessarily be accepted. If no agreement is reached, the deposit will be returned.

Signature of Individual/or Authorized Company Representative

Date

Rules Governing Expressions of Interest and Sales

1. Council decides whether or not expressions of interest on properties will be accepted at either its regular or special meetings. In considering an expression of interest, Council may choose to accept, reject or counter-propose.
2. Regular Council meetings are normally held on the second and last Monday of every month except in July, August and December. Special meetings are held when they have been called in accordance with the Township's Procedural By-Law.
3. An offer on a property needs to be submitted prior to the posting of the regular or special meeting agenda in order for the property to appear on the agenda. The property will appear under the Expressions of Interest item on the agenda.
4. For a regular Monday Council meeting, an expression of interest must be submitted by the end of the day on the preceding Wednesday in order for the property to appear on the closed session agenda.
5. For a special Council meeting, an expression of interest must have been submitted prior to preparation of the agenda in order for the property to appear on the closed session agenda. A special Council meeting may be called for consideration of an expression(s) of interest at the discretion of Council. Whether or not the expression of interest is added is Council's discretion.
6. No special consideration is given to an expression of interest that was submitted first and therefore led to the property being listed under the Expressions of Interest item on the closed session agenda. When an expression of interest was submitted has no bearing on Council's consideration of the expression.
7. The Township will strive to ensure that all submitted expressions of interest are available to Council at the next regular meeting. The Township will strive to ensure that all submitted expressions of interest are available to Council at a special meeting if one has been called and the expression of interest has been added to a closed session agenda. Parties should contact the Township to confirm their expressions have been received. Any party submitting an expression of interest has no recourse if the Township has failed to bring expressions of interest forward at a meeting.
8. If an expression of interest is submitted for a property that is currently rented by the Township, the tenant will be given sixty days to make arrangements to purchase the property. The party that submitted the expression of interest will be informed by the Township. The party can choose to withdraw the expression of interest or ask that it be considered if the tenant does not make arrangements to purchase the property.
9. If a party chooses to purchase a property with a tenant(s), that is its responsibility. The party is obviously not getting title free and clear.
10. All properties are for sale on an "as is" basis. A party on the expression of interest may put conditions upon which the expression of interest is contingent. Of course, Council may reject the expression of interest because it does not agree the conditions.